

**STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT  
2013 CURRENT CASH POSITION  
FOR THE PERIOD ENDING OCTOBER 21, 2013**

	Beginning Year Balance	Year-to-Date Actual Receipts	Year-to-Date Expenditures/ Expenses	Unexpended Balance	Outstanding Encumbrances	Unencumbered Balance
101 GENERAL FUND	\$896,619.01	\$17,969.69	\$29,582.29	\$885,006.41	\$67,131.08	\$817,875.33
501 TIPPING FEES	<u>3,752,434.55</u>	<u>2,972,870.46</u>	<u>2,292,273.79</u>	<u>4,433,031.22</u>	<u>710,115.56</u>	<u>3,722,915.66</u>
TOTAL ALL FUNDS	\$4,649,053.56	\$2,990,840.15	\$2,321,856.08	\$5,318,037.63	\$777,246.64	\$4,540,790.99

**GENERAL (INTEREST) FUND**

Year-to-date Net Gain/(Loss) (11,612.60)

**TIPPING FUND**

Year-to-date Net Gain/(Loss) \$680,596.67

**GRAND TOTAL ALL FUNDS**

Year-to-date Net Gain/(Loss) \$668,984.07

**STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT  
2013 ESTIMATED REVENUE VERSUS ACTUAL REVENUE  
FOR THE PERIOD ENDING OCTOBER 21, 2013**

	Estimated Revenue	Year-to-Date Actual Revenue	Last Year Year-to-Date Revenue	Collected Percent
<b>101 GENERAL FUND</b>				
Interest Earned	\$9,000.00	\$5,469.69	\$5,404.99	60.77%
American Landfill Settlement	\$12,500.00	\$12,500.00	\$0.00	100.00%
<b>GENERAL FUND TOTAL</b>	<u><u>21,500.00</u></u>	<u><u>17,969.69</u></u>	<u><u>5,404.99</u></u>	<u><u>83.58%</u></u>
<b>501 TIPPING FEE FUND</b>				
Tipping Fees-Inside District	750,000.00	525,548.79	648,760.14	70.07%
Tipping Fees-Outside District	2,410,000.00	2,178,420.54	1,951,489.37	90.39%
Tipping Fees-Outside State	40,000.00	37,043.88	37,463.74	92.61%
<b>Total Tipping Fees</b>	<u>3,200,000.00</u>	<u>2,741,013.21</u>	<u>2,637,713.25</u>	<u>85.66%</u>
Recycling Revenue	300,000.00	231,832.25	264,732.88	77.28%
Miscellaneous Revenue	0.00	25.00	4,707.88	0.00%
<b>TIPPING FEE FUND TOTAL</b>	<u><u>3,500,000.00</u></u>	<u><u>2,972,870.46</u></u>	<u><u>2,907,154.01</u></u>	<u><u>84.94%</u></u>
<b>TOTAL ALL FUNDS</b>	<u><u>\$3,521,500.00</u></u>	<u><u>\$2,990,840.15</u></u>	<u><u>\$2,912,559.00</u></u>	<u><u>84.93%</u></u>

**STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT  
2013 APPROPRIATED VERSUS ACTUAL EXPENDITURES  
FOR THE PERIOD ENDING OCTOBER 21, 2013**

	Combined Appropriations	Combined Year-to-Date Expenses	Last Year Year-to-Date Expenses	Combined Unexpended Balance	Combined Expended Percent	Combined Encumbrances	Combined Unencumbered Amount
<b>501 TIPPING FEE FUND</b>							
<b>DISTRICT ADMINISTRATION</b>							
Admin-1 Payroll & Benefits	\$ 303,242.86	\$ 211,938.51	\$ 224,438.38	\$ 91,304.35	69.89%	\$ -	\$ 91,304.35
Admin-2 Supplies & Admin Expenses	132,891.71	109,337.49	75,015.20	23,554.22	82.28%	23,480.51	73.71
Admin-3 Capital Assets	10,350.00	1,190.00	2,482.50	9,160.00	11.50%	8,388.00	772.00
Admin-4 Consulting Engineer Service	-	-	-	-	0.00%	-	-
Admin-5 Legal Services	49,426.00	30,081.13	27,074.00	19,344.87	60.86%	13,918.87	5,426.00
Admin-6 Solid Waste Plan	10,176.61	-	-	10,176.61	0.00%	16.75	10,159.86
Admin-7 Infrastructure Study	-	-	-	-	0.00%	-	-
Admin-8 Financial Consulting Services	16,391.00	8,816.50	8,974.50	7,574.50	53.79%	-	7,574.50
Admin-9 Contingencies	-	-	-	-	0.00%	-	-
Admin-11 Field Office (Lease)	-	-	-	-	0.00%	-	-
<b>District Administration Total</b>	<b>522,478.18</b>	<b>361,363.63</b>	<b>337,984.58</b>	<b>161,114.55</b>	<b>69.16%</b>	<b>45,804.13</b>	<b>115,310.42</b>
<b>RECYCLING/COUNTY PROGRAMS</b>							
STW-02 Drop-Off Recycling							
Payroll & Benefits	337,829.97	219,641.27	214,971.26	118,188.70	65.02%	-	118,188.70
Non-Payroll Expenses	1,040,750.08	771,752.95	333,280.94	268,997.13	74.15%	225,736.68	43,260.45
<i>Drop-Off Recycling Total</i>	<u>1,378,580.05</u>	<u>991,394.22</u>	<u>548,252.20</u>	<u>387,185.83</u>	<u>71.91%</u>	<u>225,736.68</u>	<u>161,449.15</u>
STW-03 Yard Waste Management	-	-	-	-	0.00%	-	-
STW-05 HHW Program	100,000.00	-	-	100,000.00	0.00%	-	100,000.00
STW-06 Scrap Tire Collection	55,966.39	38,839.79	35,572.14	17,126.60	69.40%	12,324.20	4,802.40
STW-15 Stark Metro Housing	-	-	-	-	0.00%	-	-
STW-19 Recycling Makes Sense	581,456.25	261,207.55	335,313.50	320,248.70	44.92%	263,669.05	56,579.65
STW-20 Composting Makes Sense	-	-	-	-	0.00%	-	-
STW-22 Program Start-Up Grant	8,401.45	8,238.15	-	163.30	98.06%	-	163.30
STW-23 Model Community Grants	2,877.46	-	-	2,877.46	0.00%	2,877.46	-
STW-24 Manning Groups	63,600.00	42,250.00	48,500.00	21,350.00	66.43%	19,300.00	2,050.00

**2013 APPROPRIATED VERSUS ACTUAL EXPENDITURES  
FOR THE PERIOD ENDING OCTOBER 21, 2013**

STW-25 Sheriff Department Grants	257,000.00	249,320.39	253,000.00	7,679.61	97.01%	6,000.00	1,679.61
STW-26 Health Department Grants	285,000.00	213,750.00	228,750.00	71,250.00	75.00%	71,250.00	-
STW-27 Solid Waste Inspection	5,000.00	-	-	5,000.00	0.00%	-	5,000.00
STW-28 Well Monitoring Grants	35,720.00	-	4,243.00	35,720.00	0.00%	-	35,720.00
STW-29 Education & Awareness							
Payroll & Benefits	101,008.06	63,971.10	90,662.43	37,036.96	63.33%	-	37,036.96
Non-Payroll Expenses	177,336.17	51,343.96	117,559.44	125,992.21	28.95%	53,749.04	72,243.17
<i>Education/Awareness Total</i>	<u>278,344.23</u>	<u>115,315.06</u>	<u>208,221.87</u>	<u>163,029.17</u>	<u>41.43%</u>	<u>53,749.04</u>	<u>109,280.13</u>
STW-38 Disaster Debris Management	60,000.00	10,595.00	38,721.81	49,405.00	17.66%	9,405.00	40,000.00
STW-41 Newcomerstown Landfill	-	-	-	-	0.00%	-	-
STW-42 General Plan Implement	-	-	-	-	0.00%	-	-
<b>Recycling/County Program Total</b>	<b>3,111,945.83</b>	<b>1,930,910.16</b>	<b>1,700,574.52</b>	<b>1,181,035.67</b>	<b>62.05%</b>	<b>664,311.43</b>	<b>516,724.24</b>
<b>TIPPING FEE FUND TOTAL</b>	<b><u>3,634,424.01</u></b>	<b><u>2,292,273.79</u></b>	<b><u>2,038,559.10</u></b>	<b><u>1,342,150.22</u></b>	<b><u>63.07%</u></b>	<b><u>710,115.56</u></b>	<b><u>632,034.66</u></b>
<b>101 GENERAL FUND</b>							
Supplies & Materials	9,000.00	950.00	-	8,050.00	10.56%	5,400.00	2,650.00
Legal Services	90,363.37	28,632.29	35,991.20	61,731.08	31.69%	61,731.08	-
ODNR Market Development Grant	-	-	125,000.00	-	0.00%	-	-
<b>GENERAL FUND TOTAL</b>	<b><u>99,363.37</u></b>	<b><u>29,582.29</u></b>	<b><u>160,991.20</u></b>	<b><u>69,781.08</u></b>	<b><u>29.77%</u></b>	<b><u>67,131.08</u></b>	<b><u>2,650.00</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>\$ 3,733,787.38</u></b>	<b><u>\$ 2,321,856.08</u></b>	<b><u>\$ 2,199,550.30</u></b>	<b><u>\$ 1,411,931.30</u></b>	<b><u>62.19%</u></b>	<b><u>\$ 777,246.64</u></b>	<b><u>\$ 634,684.66</u></b>

**STARK-TUSCARAWAS-WAYNE JOINT SOLID WASTE MANAGEMENT DISTRICT  
2013 CASH FLOW STATEMENT  
FOR THE PERIOD ENDING OCTOBER 21, 2013**

<b>REVENUES</b>	Estimated Revenue	Year-to-Date Actual Revenue	Last Year Year-to-Date Revenue	Collected Percent
<b>101 GENERAL FUND</b>				
Interest Earned	\$ 9,000.00	\$ 5,469.69	\$ 5,404.99	60.77%
American Landfill Settlement	12,500.00	12,500.00	-	100.00%
<b>GENERAL FUND TOTAL</b>	<b>21,500.00</b>	<b>17,969.69</b>	<b>5,404.99</b>	<b>83.58%</b>
<b>501 TIPPING FEE FUND</b>				
Tipping Fees	3,200,000.00	2,741,013.21	2,637,713.25	85.66%
Recycling Revenue	300,000.00	231,832.25	264,732.88	77.28%
Miscellaneous Revenue	0.00	25.00	4,707.88	0.00%
<b>TIPPING FEE FUND TOTAL</b>	<b>3,500,000.00</b>	<b>2,972,870.46</b>	<b>2,907,154.01</b>	<b>84.94%</b>
<b>TOTAL REVENUE ALL FUNDS</b>	<b>\$ 3,521,500.00</b>	<b>\$ 2,990,840.15</b>	<b>\$ 2,912,559.00</b>	<b>84.93%</b>
<b>EXPENSES</b>	Combined Appropriations	Combined Year-to-Date Expenses	Last Year Year-to-Date Expenses	Combined Expended Percent
<b>101 GENERAL FUND</b>				
Supplies & Materials	9,000.00	950.00	-	10.56%
Legal Services	\$ 90,363.37	\$ 28,632.29	\$ 35,991.20	31.69%
ODNR Market Development Grant	-	-	125,000.00	0.00%
<b>GENERAL FUND TOTAL</b>	<b>99,363.37</b>	<b>29,582.29</b>	<b>160,991.20</b>	<b>29.77%</b>
<b>501 TIPPING FEE FUND</b>				
<b>DISTRICT ADMINISTRATION</b>				
District Administration Total	522,478.18	361,363.63	337,984.58	69.16%
<b>RECYCLING/COUNTY PROGRAMS</b>				
STW-02 Drop-Off Recycling	1,378,580.05	991,394.22	548,252.20	71.91%
STW-05 HHW Program	100,000.00	-	-	0.00%
STW-06 Scrap Tire Collection	55,966.39	38,839.79	35,572.14	69.40%
STW-19 Recycling Makes Sense	581,456.25	261,207.55	335,313.50	44.92%
STW-22 Program Start-Up Grant	8,401.45	8,238.15	-	98.06%
STW-24 Manning Groups	63,600.00	42,250.00	48,500.00	66.43%
STW-25 Sheriff Department Grants	257,000.00	249,320.39	253,000.00	97.01%
STW-26 Health Department Grants	285,000.00	213,750.00	228,750.00	75.00%
STW-28 Well Monitoring Grants	35,720.00	-	4,243.00	0.00%
STW-29 Education & Awareness	278,344.23	115,315.06	208,221.87	41.43%
STW-38 Disaster Debris Management	60,000.00	10,595.00	-	17.66%
STW-41 Newcomerstown Landfill	-	-	38,721.81	0.00%
<b>Recycling/County Program Total</b>	<b>3,111,945.83</b>	<b>1,930,910.16</b>	<b>1,700,574.52</b>	<b>62.05%</b>
<b>TIPPING FEE FUND TOTAL</b>	<b>3,634,424.01</b>	<b>2,292,273.79</b>	<b>2,038,559.10</b>	<b>63.07%</b>
<b>TOTAL EXPENSES ALL FUNDS</b>	<b>\$ 3,733,787.38</b>	<b>\$ 2,321,856.08</b>	<b>\$ 2,199,550.30</b>	<b>62.19%</b>
<b>REVENUES OVER/(UNDER) EXPENSES</b>		<b>\$ 668,984.07</b>	\$ 713,008.70	
<b>TOTAL FUND BALANCE AT BEGINNING OF YEAR</b>		<b>\$ 4,649,053.56</b>		
<b>REMAINING FUND BALANCE AT END OF PERIOD</b>		<b>\$ 5,318,037.63</b>		

## 2013 Tipping Fee Revenue Update

### Tipping Fee Revenue January-August

Landfills	2012	2013	% Change
American	1,052,204.45	1,259,590.05	19.71%
Countywide	374,034.31	488,372.72	30.57%
Kimble	596,576.34	721,056.32	20.87%
<b>Totals</b>	<b>2,022,815.10</b>	<b>2,469,019.09</b>	<b>22.06%</b>

<b>Annual Revenue</b>	3,250,929.00 (Actual)	3,200,000.00 (Budgeted)	-1.57%
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**Note:** Tipping fee revenue is up 22.06% in 2013 from 2012 through the month of August which will exceed the budgeted amount of \$3,200,000 if this trend continues.



# Stark-Tuscarawas-Wayne Joint Solid Waste Management District

## September 30, 2013 Investment Report

### Investment Reporting

According to the District's current Investment Policy adopted January 4, 2013, the Finance Director shall prepare an investment report at least quarterly to be provided to the Board and available on request.

### Finance Director's Investment Certification

All public funds managers whose duties include making investment decisions with respect to the investment or deposit of interim monies are required to complete the Center for Public Investment Management (CPIM) certification with the Treasurer of State (ORC § 135.22). The Finance Director must complete at least six (6) hours of continuing education annually either conducted or accredited by CPIM in order to receive a Certificate of Program Completion.

Currently, I maintain the required CPIM certification for the annual requirements of 2013.

### Current Portfolio

	Description	09/30/13 Balance	Yield	Maturity
Huntington Checking/MMA	General/Money Market	\$2,091,332.03	0.030%	N/A
StarOhio - Interest Earned	Deposit Account	\$66,724.74	0.020%	N/A
Star Plus	Deposit Account	\$500,942.45	0.200%	N/A
R.W. Baird	Managed Portfolio	\$2,057,273.71	0.490%	Varies
Huntington - CD	Certificate of Deposit	\$100,000.00	0.150%	12/12/13
Huntington - CD	Certificate of Deposit	\$250,000.00	0.350%	12/12/13
Huntington - CD	Certificate of Deposit	\$100,000.00	0.350%	03/27/14
Huntington - CD	Certificate of Deposit	\$100,000.00	0.350%	06/05/14

**Total Current Principal Balance = \$5,266,272.93**

**Interest Earned Current YTD = \$5,469.69**

**Current Weighted Yield = 0.261%**

**Principal Balance Prior Year = \$4,203,815.39**

**Interest Earned Prior Year YTD = \$3,770.77**

**Weighted Yield Prior Year = 0.284%**

### Summary

The primary goal of a public institution's investment portfolio is preservation of capital, as evidenced by the laws governing such investment programs. Our portfolio continues to reduce risk through diversification of service providers (R.W. Baird, StarOhio, Money Market, CDs, etc.).

Interest rates remain unchanged or slightly down from a year ago as the current Federal Reserve policies are focused on keeping interest rates low to boost economic growth for an extended period as far out as 2014. It has a dual mandate of maximum employment and price stability with a slow progression so far. However, if sustained growth in the economy occurs sooner than interest rates could rebound quicker. To safeguard our investments during this uncertain economic time, we continue to diversify and maintain our portfolio in safe, liquid investments keeping maturity dates less than one year out to allow us to take advantage of any upward momentum in interest rates.